BISHOP M'GOVERN

Of Pittsburgh Advances Some Strong Arguments in Favor of Silver. The Harrisburg Patriot publishes an

interview with Rt. Rev. Thomas Mc-Govern, bishop of the diocese of Harrisburg, Pa., in which he says in part: "I am in favor of honest money. Now, what I want to know is, what is houest money? We now have gold, paper, bonds and promises to pay, and all pass as honest money. There is not enough

of gold in the world to pay its indebtedness. The United States government could not pay its indebtedness in gold because it has not got it. She gives us treasury notes or bonds, and these are to be paid in honest money, one paper usually exchanged for another."

"What about silver?" asked the re-

"Silver is surely as good as paper, and 50 per cent. better. If the government pays her indebtedness in silver she is paying it in a better currency than in paper. All nations would be bankrupt to-day if they were asked to pay this indebtedness in gold. Can we not take silver the same as we are taking paper money? Silver will at least, increase the volume of circulation, which is now in our country too limited to carry on business and makes rates too high.

"Money, after all, is only a commodity in the market," added Bishop Mc-Govern, earnestly. "When it is scarce it rates high; when it is abunant it rates low. If we increase the circulation by the free coinage of silver we are employing a better substitute than paper, because silver has an intrinsic value; paper has not. The opponents of the free coinage of silver assert that it will bankrupt us, but there is no more danger of our government becoming bankrupt by the free coinage of silver than there is by an extra issue of paper money and bonds.

"There is no danger of a general stampede being made on the United States treasury by the people or the creditors. This thing of preserving the credit of our nation is good sentiment, but our government discounted its own paper over its own counter during the civil war. The soldier was paid in paper money on the battlefield and the custom house duties were demanded in gold. We sold \$1,000 bonds for \$250 in gold and paid six per cent, interest in gold on the face value of them. To whose advantage is the gold standard? The shylocks of Europe and the goldbugs of Wall street. And at whose loss?

The toiling masses." "Do you believe the prices of commoditles would rise if we were to have free coinage of silver at a ratio of sixteen to one, as declared for by the Chi-

cago platform?" "Some commodities would probably increase in price," was the bishop's answer, "but wages would also rise. Free coinage would also help our manufacturers because they would be better able to borrow money at fair rate Every man would be employed and he would get his wages. When there are two employers after one man wages are bound to go up, and when there are two men after one boss for a job you may be sure wages are going down.

"What right has Europe to dictate to us what kind of currency we ought to have? If they are not willing to take our currency, let them not buy our exports. But they are not going to lose our trade. They will accomodate themselves to the circumstances. That will act as a tariff and be on a sliding scale, and go up and down just as Europeans want our trade."

Bishop McGovern said he believed the free coinage of silver would be a boon to the farmers in the west, who pay ten to fifteen per cent. interest on their mortgages. Many of these people have bought land for \$5,000 on which they have paid \$3,000. They are paying ten to fifteen per cent. on the mortgage of \$2,000, which is now only the actual value of the property. The result is that in a short time the farmers will lose their property and be driven from their homes like the tenant farmers of Ireland, and lose all their money they have paid on it.

PALMER'S QUEER TALK.

Democratic Candidate Says He Cannot Blame Any Citizen Who Votes for the Republican Nominee. "I cannot blame any voter who may conclude to vote for McKinley."

This was the remarkable statement made by Senator John M. Palmer, "sound money" democratic candidate for president, in the presence of nearly 4,000 people. It occurred in the course of his remarks at the Auditorium last night, and has started some lively talk among politicians.

In no political campaign since the government was established has a pres-Idential candidate been known to frankly admit that it might be a good thing to vote for his adversary.

Mr. Ickleheimer, of the well-known Wall street gold broker firm of Heidelbach, Ickelheimer & Co., is heartily in favor of McKinley and the permanent gold standard. So is J. Pierpont Morgan. So is President Cleveland. Also Herr Most, our leading anarchist. Among others who are working hard for the gold standard may be mentioned H. C. Frick, of Homestead; Mark Hanna, of Cleveland; H. C. Paine, of Milwaukee, three gentlemen who have done much to reduce the wages of workingmen to a reasonable basis. George M. Pullman is also in line for gold. Any American workman should be proud to stand shoulder to shoulder with these distinguished friends of

"Archbishop Ireland is a good saint among bankers, but a poor banker among saints. . . . The great tribune of other days sold himself into slavery to Wall street when, in 1892, he borrowed a half million dollars."-Father Phelan, of St. Louis, on Ireland's Letter.

Democrats are not opposed to gold. gold and silver—the same treatment | S. E. STRONG, M. D.

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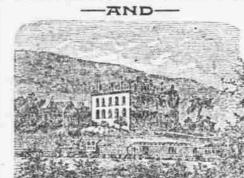
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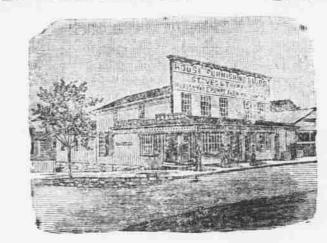
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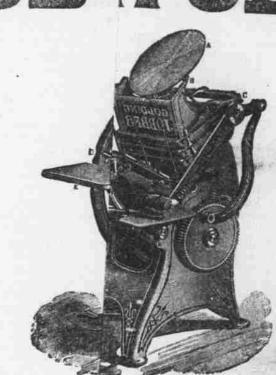
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